



**EASTON, PA**  
**FY 2006 HOPE VI REVITALIZATION GRANT AWARDS**

**HOPE VI Grant Summary**

The Housing Authority of Easton, PA has been awarded a FY06 HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the Delaware Terrace and Delaware Terrace Annex public housing developments. Delaware Terrace/Annex revitalization project is comprised of 250 units, 238 of which will be demolished and 12 rehabilitated. Delaware Terrace/Annex will be replaced with 12 units of rehabilitated public housing, 83 HOPE VI affordable homeownership units, 6 Habitat for Humanity homeownership units and 43 Project Based Housing Choice Voucher units. There will be no market-rate units in the development. Of these units, 140 will be on-site and 4 will be off-site. The proposed development is a combination of one, two, three and four bedroom townhouse, single-family and semi-detached building types with pedestrian-friendly connections to nearby services, transportation and amenities. Community and Supportive Services (CSS) will also be provided to all impacted families. Programs will include case management, employment programs, programs for youth, elderly and the disabled, transportation assistance, health related services, relocation assistance and homeownership programs. Many of these services will be provided through partnerships with existing service providers in the community including: Community Services for Children, Inc.; Spring Garden Children's Center; ProJeCt of Easton; Boys and Girls Club of Easton; Methodist Services; Associated Builders and Contractors; and the Easton Area Community Center. A community center will be built for the revitalized site and will provide an on-site location for case management, service providers, a Neighborhood Networks Center, a child care facility, and multiple youth programs.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	250	Current resident families	248
Units to be demolished/Units demolished	238	Families to be relocated to Section 8	248
Units to be rehabilitated	12	Families to be relocated to other Public Housing	0
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	95
Public Housing	12	New families in HOPE VI sites	49
Leveraged Affordable	43	Projected Sources of Funds	
Leveraged Market Rate	0		
Homeownership		HOPE VI Revitalization Grants	\$20,000,000
Public Housing Lease/Purchase	0	Other Public Housing Grants	\$4,910,905
Affordable with Public Housing Funds	83	Other HUD Funding	\$1,000,000
Leveraged Non-HUD Subsidized	6	Non-HUD Public/Private Funds	\$215,025,646
Leveraged Market Rate	0	Total All Sources	\$240,936,551
Total planned units after revitalization	144		
Total planned affordable housing units	144	FY 06 HOPE VI dollar leverage	\$11.05
Collateral Investment and Leverage Ratio		Contact Information	
FY 06--HOPE VI collateral investment	\$109,850,000	Mr. Gene Pambianchi Housing Authority of the City of Easton 157 South 4th Street Easton, PA 18042 Phone: (610)258-0806 Fax: (610)258-7602 Email: hace@eastonhousing.org	
FY 06--HOPE VI anticipatory investment	\$1,348,060		